

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2018/2019	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	10,142	159,351	127,464	96,938	174,444	95,604	120,412	141,289	125,415				1,051,059
COBRA Self Pay	115	77	77	77	1,424	115	38	77	115				2,114
Retired Self Pay	20,820	14,539	14,540	13,081	13,324	13,140	12,898	13,451	11,747				127,539
Liquidated Damages	0	0	0	0	139	581	135	135	135				1,125
Interest on Delinquency	0	0	0	0	151	550	129	130	129				1,088
Interest Income	3,219	4,616	1,853	1,500	2,066	3,710	3,377	4,639	2,405				27,384
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
Schwab Unrealized Gain/Loss	(1,089)	(201)	(63)	(145)	1,022	593	(1,196)	(198)	(64)				(1,340)
Total Income	33,207	178,382	143,870	111,451	192,571	114,292	135,793	159,522	139,882	0	0	0	1,208,970
Expenses													
Administration Fee	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,027	8,027				72,241
Audit Fee	0	0	0	0	0	0	9,500	0	2,400				11,900
Bank Charges	84	(84)	104	(11)	(93)	0	0	0	0				0
Ben Paid-GCN	1,370	914	2,267	1,370	1,370	1,370	1,370	1,370	1,370				12,774
Bond Expense	357	0	0	0	0	0	0	0	0				357
Dental Premiums	5,635	6,717	6,086	6,101	5,860	6,163	5,980	5,696	5,831				54,069
Vision Premiums	1,071	1,084	1,070	1,091	1,070	1,064	1,043	1,049	1,036				9,578
Ins Premium Life *	(710)	1,524	1,510	1,510	1,510	1,606	1,517	1,438	1,469				11,372
Ins Premium - STD, AD&D *	(865)	1,076	1,067	973	1,067	1,141	1,076	1,021	1,040				7,597
Kaiser Premium-Act	117,285	113,427	116,628	117,914	112,750	111,015	108,514	105,061	107,713				1,010,307
Kaiser Premium-Ret	9,851	9,851	9,851	9,495	9,796	8,811	9,057	8,424	8,485				83,620
Kaiser Premium-COBRA	0	0	0	0	0	2,379	1,190	1,190	(3,569)				1,190
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	125	121	18	125	126	22	119	136				792
Legal Fees	0	200	0	0	4,601	4,235	1,705	0	180				10,921
Payroll Taxes 941	0	0	0	0	0	0	0	0	0				0
Postage Expense	12	0	0	4	0	0	0	0	0				16
Printing & Stationery Exp	0	0	0	0	0	52	0	0	204				257
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	1,859	0	0	0	0	0	0	0	1,411				3,269
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	0	0	0	0				0
Miscellaneous Expense	0	0	0	0	0	0	0	0	0				0
IFEBP	1,004	0	0	0	0	0	0	0	208				1,212
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
Wire Fee	0	0	14	6	0	0	0	0	0				20
Total Expenses	144,981	142,861	146,743	146,498	146,084	145,988	149,001	133,395	135,939	0	0	0	1,291,491
Gain/Loss	(111,774)	35,520	(2,873)	(35,047)	46,487	(31,696)	(13,207)	26,126	3,943	0	0	0	(82,521)

* March Includes credits of \$709.56 for Life & \$864.80 for Disability

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2018

ASSETS

Current Assets

PNC Bank (0355)	\$	113.13	
PNC Bank MM (0347)		690,492.14	
CIT 3966		50,000.00	
Synovus		249,000.00	
Charles Schwab 1268		1,607,632.21	
Due to Charles Schwab		751.50	
Prepaid Expenses		1,037.50	
Prepaid Insurance Premium		<u>2,450.70</u>	
Total Assets			<u><u>\$ 2,601,477.18</u></u>

LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	\$	<u>33.41</u>	
Total Liabilities			<u>33.41</u>

Capital

Retained Earnings		2,683,964.54	
Net Income		<u>(82,520.77)</u>	
Total Capital			<u>2,601,443.77</u>
Total Liabilities & Capital			<u><u>\$ 2,601,477.18</u></u>

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2018

Nov-18

Income

Contributions	\$	125,414.80
Cobra Payments		115.00
Interest Earned		2,404.60
Retiree Contributions		11,747.36
Liquidated Damages		135.00
Interest on Late Contributions		128.92
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		(63.61)
Total Income		139,882.07

Expenses

Vision Insurance	1,035.55
Medical Reimbursement	0.00
Plan/Trust Administration	8,026.79
Bank Charges	0.00
Accounting, Auditing, Consulting	2,400.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	1,410.85
Medical Insurance (Kaiser)	112,628.80
Medical Insurance (GCN)	1,370.46
Dental Insurance	5,830.80
Legal Expenses	180.00
Misc Expenses	0.00
IFEBP	207.50
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	204.42
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,468.80
Short Term Disability	1,039.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	135.52
Wire Fee	0.00
Total Expenses	135,939.09
Net Income	\$ 3,942.98

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-18

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	5,818.66	10897	11/2/2018	Payment for 10/18
Doyle Printing & Offset	5187	11,605.16	25653	11/12/2018	Payment for 10/18
H&H Bindery	5189	4,390.20	11919	11/8/2018	Payment for 10/18
Kelly Press	5193	32,829.48	613577	11/8/2018	Payment for 10/18
Mosaic Bookbinders	5185	33,122.16	ACH	11/9/2018	Payment for 10/18
Mosaic Lithographers	5194	29,141.56	ACH	11/9/2018	Payment for 10/18
Raff Embossing & Foilcraft	5183	4,919.62	21012	11/30/2018	Payment for 10/18
Raff Embossing & Foilcraft	5183	3,155.00	21014	11/30/2018	Payment for 10/18
Raff Embossing & Foilcraft	5183	<u>432.96</u>	21015	11/30/2018	Payment for 10/18

Total Contributions: 125,414.80

Raff Embossing & Foilcraft	5183	128.92	21013	11/30/2018	Payment for October Late Fees
Raff Embossing & Foilcraft	5183	<u>135.00</u>	21013	11/30/2018	Payment for October Liquidated Damages

Total Late Fees/Liquidated Damages: 263.92

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2018 to November 30, 2018

Date	Check #	Payee	Amount
11/19/18	1705	Kaiser Foundation Health Plan	112,628.80
11/19/18	1706	Mooney, Green, Saindon, Murphy & Welch	180.00
11/19/18	1707	Calibre CPA Group, PLLC	2,400.00
11/19/18	1708	Mutual Of Omaha	2,508.40
11/19/18	1709	Eberts & Harrison, Inc.	3,386.00
11/19/18	1710	CHLIC	5,830.80
11/19/18	1711	International Foundation	1,245.00
11/19/18	1712	Graphic Communications National H&W Fund	1,370.46
11/19/18	1713	National Vision Administrators, LLC	1,035.55
11/19/18	1714	Associated Administrators, LLC	8,366.73
Total			<u>138,951.74</u>

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve As of November 30, 2018			
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Expenses			
Period	3/17- 2/18		\$ 1,775,488.76
	3/18- 11/18		\$ 1,291,490.72
	Total		\$ 3,066,979.48
	Per Month		\$ 146,046.64
Fund Reserve			
Total Net Assets			\$ 2,601,443.77
Fund Reserve			
Months of Reserve			17.8

Reserve Projection		
Period	Surplus/(Deficit)	
3/17- 2/18	\$	248,683
3/18- 11/18	\$	(82,521)
Total	\$	166,162
Monthly Average	\$	7,912.48
Projection	Reserve Amount	Months of Reserve
3 months (2/28/19)	\$ 2,625,181	18.0
6 Months (5/31/19)	\$ 2,648,919	18.1
12 Months (11/30/19)	\$ 2,696,393	18.5

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of December 21, 2018

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Sep-18	\$ 129.71	\$ 135.00	\$ 264.71	\$ 264.71	7/2, 8/1 & 10/29/18	\$ -
	Oct-18	\$ 128.92	\$ 135.00	\$ 263.92	\$ 263.92	11/30/18	\$ -
	Nov-18	\$ 128.92	\$ 135.00	\$ 263.92	\$ -		\$ 263.92
		\$ 387.55	\$ 405.00	\$ 792.55		TOTAL DUE:	\$ 263.92
H&H Bindery	Sep-18	\$ 70.59	\$ 65.85	\$ 136.44	\$ -		\$ 136.44
		\$ 70.59	\$ 65.85	\$ 136.44		TOTAL DUE:	\$ 136.44